

Farmers Home Administration Washington D.C. 20250

FmHA AN No. <u>2635</u> (1955)

August 25, 1992

SUBJECT: Date FmHA Farm Inventory Property

Advertised for Sale

TO: State Directors, District Directors

and County Supervisors

ATTN: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

The purpose of this notice is to update the acquired property data base with the date FmHA farm inventory property was first advertised for sale. The intent of this AN is to provide a consistent format to be used by field offices for reporting and tracking purposes, and determine, the numbers of FmHA farm inventory properties that may change a farm's classification from suitable to surplus, due to statutory changes.

COMPARISON WITH PREVIOUS ANS:

There have been no previous ANs issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

FOR FARMER PROGRAMS INVENTORY PROPERTY REPORTING ONLY.

On the Automated Discrepancy Processing System (ADPS) screen for Transaction Code 5L, "Acquired Property Maintenance", the element entitled "Date Property Listed" will be completed by the servicing office. For fund codes 41 and 61, the appropriate official will use this field to report the date that the property was first advertised for sale.

This will be a temporary method of entering this information into the data base. ISM is implementing a change to transaction code 5L to include another field that will capture the date the property was first advertised. Until this change is complete, the servicing office will enter this date as directed above.

EXPIRATION DATE: August 31, 1993

FILING INSTRUCTIONS Preceding FmHA Instruction 1955-C ANY REVISIONS OR MODIFICATIONS TO THIS AN THAT YOU WISH TO PUBLISH AS A STATE DIRECTIVE MUST BE SUBMITTED AND APPROVED BY THE ASSISTANT ADMINISTRATOR FARMER PROGRAMS BEFORE IT IS RELEASED FOR IMPLEMENTATION IN YOUR STATE. THE ONLY EXCEPTION TO THIS REQUIREMENT IS WHEN THE REVISION OR MODIFICATION IS NECESSARY FOR COMPLIANCE WITH STATE LAW.

If you have questions, contact Gary West of the Farmer Programs Loan Servicing and Property Management Division at 690-4008.

LA VERNE AUSMAN Administrator

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